

Dealer's Vessel and Outboard Motor Inventory Declaration

Property Tax Form 50-259

CONFIDENTIAL		
		Year
Send Original to: Appraisal District Name and Address		Phone (area code and number)
Send copy to: County Tax Office and Address		Phone (area code and number)
This document must be filed with the appraisal district office and a located. Do not file this document with the office of the Texas Comdistrict office in your county may be found at comptroller.texas.go county tax assessor-collector's office in your county may be found	nptroller of Public Accounts. Location and addr v/propertytax/references/directory/cad. Locatio	ress information for the appraisal on and address information for the
GENERAL INSTRUCTIONS: This declaration is for a dealer of vesse Tax Code Section 23.124. File a declaration for each business location		board motor inventory pursuant to
WHERE TO FILE: This declaration, and all supporting documentation located. A copy of each declaration must be filed with the county tax a		the county in which your business is
DECLARATION DEADLINES: Except as provided by Tax Code Secticase of a dealer who was not in business on Jan. 1, not later than 30		than Feb. 1 of each year or, in the
PENALTIES: A dealer who fails to file a declaration commits a misder dealer fails to comply is a separate violation. In addition to other penamust forfeit a penalty of \$1,000 for each month or part of a month in videaler's business personal property to secure payment of the penalty.	lties provided by law, a dealer who fails to file or which a declaration is not filed or timely filed after	timely file a required declaration
OTHER IM	PORTANT INFORMATION	
The chief appraiser and collector may examine the books and records	s of a dealer as provided by Tax Code Section 23	3.124(g) and 23.125(f).
STEP 1: Dealer Information		
Name of Dealer		
Mailing Address		
Maining Address		
City, State, ZIP Code		Phone (area code and number)
Name of Person Preparing this Application	Title	
STEP 2: Business Information		
Attach a list with the name and business address of each location at vissued by the Texas Parks and Wildlife Department (TPWD).	which you conduct business and each of the deal	ler's and manufacturer's numbers
STEP 3: Business Location of Declared Inventory		
Provide the business name, TPWD dealer's and manufacturer's numb declaring in this form. Provide the appraisal district account number if ing your account.	· · · · · · · · · · · · · · · · · · ·	
Name of Business	TPWD Dealer's and Manufacturer's Number	r
Address, City, State, ZIP Code		

Appraisal District Account Number (if known)

Business Start Date, if Not in Business on Jan. 1



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STEP 4: Breakdown of Sales and Sales Amounts

Vessel and Outboard Motor Inventory	Fleet Transactions	Dealer Sales	Subsequent Sales
Breakdown of sales amounts for t 12-month period, report the sales	•		. If you were not in business for the entire
\$	\$	\$	\$
Vessel and Outboard Motor Inventory	Fleet Transactions	Dealer Sales	Subsequent Sales
STEP 5: Market Value of your	Inventory		
Vessel and Outboard Motor Inventory Sales for Prior Year	Marke	ere in business and the chief appraise of Value for nt Tax Year	er will determine the inventory's market value.
STEP 6: Signature and Date			
By signing this declaration, you certiful	fy that the dealer identified in St	ep 1 is the owner of a dealer's vessel	and outboard motor inventory.
print here			
Print Name		Title	
sign here			
Authorized Signature		Date	

If you make a false statement on this report, you could be found guilty of a Class A misdemeanor or state jail felony under Penal Code Section 37.10.



Additional Instructions

Step 4: Breakdown of units and sales amounts. Complete the boxes on units sold and sales amounts for the preceding year. The top row of boxes is the number of units sold in each category. The bottom row of boxes is the dollar amount sold in each category. The categories include:

- Vessel and outboard motor inventory the sale of watercraft used or capable of being used for transportation on water that are not more than 65 feet in length (vessels) and the sale of self-contained internal combustion propulsion systems which are used to propel vessels and which are detachable as a unit from the vessel (outboard motors). The term "vessel" also includes a vehicle that is designed to carry watercraft and is either a "trailer" or "semitrailer" as defined by Transportation Code Section 501.002(23) and (29). The term "vessel" does not include watercraft of more than 65 feet in length; or a seaplane on water; or canoes, kayaks, punts, rowboats, rubber rafts, or other vessels under 14 feet in length when paddled, poled, oared, or windblown. This category does not include a fleet transaction, dealer sale, or subsequent sale, each of which is defined below. [See, Tax Code Sections 23.124(a)(8), (14), (15); and Parks and Wildlife Code, Section 31.003.]
- Fleet transaction the sale of five or more vessels or outboard motors from a dealer's vessel and outboard motor inventory to the same business entity within one calendar year. [Tax Code Section 23.124(a)(7).]
- Dealer sale the sale from a dealer's vessel and outboard motor inventory to another dealer, that is, a person who holds a dealer's and manufacturer's number issued by the Parks and Wildlife Department under the authority of Parks and Wildlife Code Section 31.041, or is authorized by law or interstate reciprocity agreement to purchase vessels or outboards motors in Texas without paying the sales tax. The term does not include the manufacturer of vessels or outboard motors. [See, Tax Code Section 23.124(a)(3).]
- Subsequent sale a dealer-financed sale of a vessel or outboard motor that, at the time of the sale, has been the subject of a dealer-financed sale from the same dealer's vessel and outboard motor inventory in the same calendar year. [Tax Code Section 23.124(a)(12).]